



A B T LIMITED, COIMBATORE

CIN No: U60231TZ1931PLC000006

BOARD OF DIRECTORS

Dr. M. MANICKAM, M.Sc., M.B.A. (CHAIRMAN)
Mrs. M. MARIAMMAL, (VICE CHAIRPERSON)
Sri. M. BALASUBRAMANIAM, M.Com., M.B.A.
Sri. M. SRINIVAASAN, B.E., M.B.A.
Sri. M. HARI HARA SUDHAN, B.E., M.S. (EXECUTIVE DIRECTOR)
Ms. M. RADHA AKILANDESHWARI, B.Sc., M.S.
Dr. S. MURUGAIYAN, B.A., M.B.B.S.
Sri. M. CHENNIAPPAN, M.A., B.L.

CHIEF EXECUTIVE

Sri. N. SHANMUGASUNDARAM

COMPANY SECRETARY

Sri. S. ELAVAZHAGAN

AUDITORS

M/S. P.N. RAGHAVENDRA RAO & CO.,
CHARTERED ACCOUNTANTS,
COIMBATORE - 641 009.

SECRETARIAL AUDITOR

Sri. R. DHANASEKARAN
PRACTISING COMPANY SECRETARY
COIMBATORE

REGISTERED OFFICE

180, RACE COURSE ROAD,
COIMBATORE - 641 018.

BANKERS

CITY UNION BANK LIMITED
FEDERAL BANK LTD
KARUR VYSYA BANK LTD
KOTAK MAHINDRA BANK LTD
AXIS BANK LTD

Annual Report
2016-2017



**ABT LIMITED**

(CIN No: U60231TZ1931PLC000006)

NOTICE

Notice is hereby given that the 88th Annual General Meeting of the members of the Company will be held at the Registered Office of the company at 180, Race Course Road, Coimbatore – 641 018 at 9.30 A.M. on Thursday, the 28th day September 2017 to transact the following business.

Please make it convenient to attend the meeting.

AGENDA**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited financial statements for the year ended 31.03.2017 and Reports of the Directors' and the Auditors' thereon;
2. To appoint a Director in the place of Smt. M Mariammal who retires by rotation in accordance with the Articles of Association of the Company and being eligible, offers herself for re-appointment.
3. To appoint a Director in the place of Sri M Harihara Sudhan, who retires by rotation in accordance with the Articles of Association of the Company and being eligible, offers himself for re-appointment.
4. To declare a dividend on the equity share capital for the financial year 2016-2017.
5. To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED to appoint M/s. P K Nagarajan & Co., Chartered Accountants Coimbatore (Firm Registration No: 016676S) as Statutory Auditors of the Company for the period of five years from the conclusion of the Annual General Meeting held on 28th September, 2017, until the conclusion of the Annual General Meeting to be held for the year 2022, which was subject to ratification at every Annual General Meeting, be and is hereby ratified to hold office from the conclusion of this 88th Annual General Meeting till the conclusion of 89th Annual General Meeting to be held in 2018, to audit the accounts of the company for the financial year 2017-18 at such remuneration plus statutory levies if any, out-of-pocket, travelling and other expenses etc., as may be mutually agreed between the Board and the Auditors.”

By Order of the Board

S. ELAVAZHAGAN

Company Secretary

M.No.F7233

Place : Coimbatore

Date : 02.09.2017

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORM SHOULD BE DEPOSITED WITH THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. A ROUTE MAP SHOWING THE ROUTE TO VENUE OF THE ANNUAL GENERAL MEETING IS ENCLOSED IN A SEPARATE SHEET.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 20.09.2017 to 28.09.2017 (both days inclusive).
4. In terms of Section 205A read with Section 205C of the Companies Act, 1956, all dividends declared by the Company which remains unclaimed for a period of seven years will be transferred to the “Investor Education and Protection Fund” established by the Central Government on their due dates.



5. The Company has transferred unclaimed dividends up to the financial year ended 31.03.2010 to General Revenue Account / Investor Education and Protection Fund of the Central Government. The dividend declared for the financial year ended 31.03.2011 and for subsequent years remaining unclaimed for a period of 7 years will be transferred to Investor Education and Protection Fund established under Section 205C of the Companies Act,1956 on the respective due dates; upon such transfer, no claim shall lie against the company or the Central Government for such unclaimed dividend.
6. Members are requested to notify to the Company their change of address if any quoting their respective folios.
7. Members are requested to bring their copy of the Annual Report along with them to the meeting.

By Order of the Board

S. ELAVAZHAGAN

Company Secretary

M.No.F7233

Place : Coimbatore

Date : 02.09.2017



BOARD'S REPORT

To
All Members

Your Directors have pleasure in presenting the 88th Board's Report of your company together with the Audited Financial Statements and Auditor's Report of your company for the financial year ended, 31st March, 2017.

FINANCIAL HIGHLIGHTS/SUMMARY

(Rs. in lakhs)

Particulars	Current Year ended 31.03.2017	Previous Year ended 31.03.2016
Gross Income	104507.16	100641.37
Profit Before Depreciation after interest	4555.64	2572.10
Less: Depreciation	1380.35	1507.64
Profit Before Taxation	3175.29	1064.46
Less: Taxation	1100.87	227.20
Profit after Taxation	2074.42	837.26
Add:		
Balance brought forward from previous year	59.81	54.15
Deferred Tax Asset	145.77	-
Prior year Tax	991.98	(0.11)
Profit available for Appropriation	1288.02	891.30
APPROPRIATIONS:		
Deferred Tax Liability	-	141.22
Dividend	-	75.00
Dividend Tax	-	15.27
Transfer to Debenture Redemption reserve	353.80	-
Transfer to General Reserve	900.00	600.00
Balance carried over to Balance Sheet	34.22	59.81

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your Company reported a turnover of Rs. 104507.16 Lakhs during the year under review as against Rs. 100641.37 Lakhs in the previous year. Your Company earned an EBIDTA of Rs. 7045.69 Lakhs (Previous year Rs. 5868.34 Lakhs). Considering the trend of the business operations, your directors hope to present better results for the current year.

PERFORMANCE OF THE DIVISIONS

a. **PARCEL SERVICE DIVISION**

The operating results of this division is not as envisaged, due to stiff competition from the unorganized sector. Also the operational costs were increased due to increase in fuel and other operating costs. Your Directors envisage a better working results in the current year.

b. **MARUTI DEALERSHIP AND SERVICE DIVISIONS**

The performance of this division is considered to be satisfactory. Your Directors envisage Continued better performance in the current year also.

c. **OTHER DIVISIONS**

The performances of Express, Windmill, ABT Info, Pump, Tanker & Passenger divisions are considered satisfactory during the year under review.

**DIVIDEND**

Your Directors are glad to recommend a payment of dividend of 25% on Equity Share Capital for the Financial Year 2016-17. (Previous Year – Rs. 75.00 Lakhs – 50%). The dividend on equity shares together with dividend distribution tax will absorb Rs. 45.13 Lakhs. The dividend will be free from Income – tax in the hands of the shareholders.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is given in **Annexure A**.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2016-17, 11 (Eleven) meetings of the Board of Directors of the company were held (06.05.2016, 13.06.2016, 02.08.2016, 29.08.2016, 07.09.2016, 14.10.2016, 14.11.2016, 14.12.2016, 13.01.2017, 10.02.2017 & 09.03.2017 and the details of directors' attendance are given below:

Sl No.	Name of the director	DIN	Category	No. of meetings held	No. of meetings attended
1	Mrs. M Mariammal	00034959	Executive Director	11	8
2	Sri M Manickam	00102233	Non- Executive Director	11	10
3	Sri M Balasubramaniam	00377053	Non- Executive Director	11	9
4	Sri M Srinivaasan	00102387	Non- Executive Director	11	9
5	Sri M Harihara Sudhan	02459814	Executive Director	11	11
6	Ms Radha Akilandeshwari	07124139	Executive Director	11	8
7	Dr S Murugaiyan	02214731	Non- Executive Director (Independent Director)	11	11
8	Sri M Chenniappan	00277823	Non- Executive Director (Independent Director)	11	11

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- The Directors had prepared the annual accounts on a going concern basis; and
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL**Retirements:**

Smt. M Mariammal - Executive Director (DIN: 00034959) and Sri M Harihara Sudhan – Executive Director (DIN: 02459814), are liable to retire by rotation at the ensuing Annual General Meeting pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and being eligible have offered themselves for re-appointment.

Declaration of Independent

The Independent Directors have given declarations to the Board, that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

**Board Evaluation**

The provisions of the Companies Act, 2013 regarding the performance evaluation of the Board is not applicable to your Company.

AUDIT COMMITTEE

The Audit Committee consists of the following Directors as its members:

1. Sri M Harihara Sudhan (Chairman)
2. Sri. M Chenniappan
3. Dr S Murugaiyan

The Committee met 3 times during the financial year on 13.01.2017, 10.02.2017 & 09.03.2017 and the attendance of the members are given below:

Name of the Member	DIN	No. of meeting held	No. of meetings attended
Sri M Harihara Sudhan	02459814	3	3
Sri M Chenniappan	00277823	3	3
Dr S Murugaiyan	02214731	3	2

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises the following Directors as its members:

1. Sri M Chenniappan (Chairman)
2. Sri M Manickam and
3. Dr S Murugaiyan

Sri M Chenniappan, Independent Non-Executive Director is the Chairman of the Committee.

The Nomination and Remuneration Committee met 1 time during the year on 09.03.2017 and all the members of the committee were present at the meeting.

The said committee has been empowered and authorised to exercise the power as entrusted under the provisions of Section 178 of the Companies Act, 2013. The Company has a policy on directors' appointment and remuneration including criteria for determining qualification, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178. The Nomination and Remuneration Policy is herewith annexed to the Board's Report as **Annexure-B**.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has been constituted by the Board pursuant to Section 178 of the Companies Act 2013. This committee consists of the following Directors.

Sri M Chenniappan - Chairman
Sri M Harihara Sudhan

DEBENTURE TRANSFER COMMITTEE MEETING

The Committee has been constituted by the Board and the committee consists of the following Directors.

Sri M Harihara Sudhan
Ms M Radha Akilandeshwari
Sri M Chenniappan

FIXED DEPOSITS

The company has not accepted public deposit during the financial year ended 31.03.2017. The outstanding deposits of Rs. 1.74 crores as on date 31.03.2017, are deposits accepted before 01.04.2014.

**AUDITORS****STATUTORY AUDITORS**

Pursuant to Section 139(1) of the Companies Act, 2013 and Rule 6 of the Companies (Audit and Auditors) Rules, the members of the Company have appointed M/s. P K Nagarajan & Co., Chartered Accountants Coimbatore (FRN: 016676S) as Statutory Auditors of the Company for the period of five years from the conclusion of the Annual General Meeting held on 28th September, 2017, until the conclusion of the Annual General Meeting to be held for the year 2022, which was subject to ratification at the Annual General Meeting (AGM) each year.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company has appointed Sri. R Dhanasekaran, Practicing Company Secretary to conduct secretarial audit of the Company for the financial year ending 31st March, 2017

Secretarial Audit Report for the financial year ended 31st March, 2017 is enclosed as **Annexure - C**.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR)

In terms of Section 135 and Schedule VII of the Companies Act, 2013, the Board of Directors of the Company have constituted a CSR Committee. The Committee comprises of Dr M Manickam, Sri M Harihara Sudhan and Sri M Chenniappan, Directors as its members.

The Annual Report on CSR activities in accordance with the Companies (Corporate Social Responsibility Policy) Rules, 2014, is set out herewith as **Annexure-D** to this Report.

VIGIL MECHANISM

Pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, are given in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors was obtained wherever required. Hence, disclosure in Form No. AOC-2 is not required to be made.

The details of related party transactions are provided in notes on financial statements.

INTERNAL CONTROL SYSTEM

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitments affecting the financial position of the Company which occurred between the end of the financial year to which the financial statements relate and the date of this report.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS

There are no significant/material orders passed by the regulators/courts impacting the going concern status and the company's operation in future.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Pursuant to the requirement under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with regard to conservation of energy, technology absorption, foreign exchange earnings and outgo:

- a. The Company has no activity involving conservation of energy of technology absorption.
- b. The Company does not have any Foreign Exchange Earnings.
- c. Outgo under Foreign Exchange Rs. NIL.

PARTICULARS OF EMPLOYEES

There was no employee(s) in receipt of remuneration exceeding the limit specified under Section 197 of the Companies Act, 2013 read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013

The Company has adopted policy on Prevention of Sexual Harassment of Women at workplace in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal complaints Committee has been set up for providing a redressal mechanism of women employees at work place.

During the financial year ended 31st March, 2017, the Company has not received any complaints pertaining to Sexual Harassment.

CHANGES IN SHARE CAPITAL:

During the year under review, there was no change in the share capital of the Company.

DISCLOSURE UNDER COMPANIES (SHARE CAPITAL AND DEBENTURES RULES, 2014).

During the year under review, your company has not issued any securities with differential voting rights/ Employee Stock Option Scheme/ Sweat Equity shares. Hence no disclosures are made under the rule referred above.

ACKNOWLEDGEMENTS:

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company at all level.

For and on behalf of the Board

M MANICKAM
Chairman
(DIN:00102233)

Place : Coimbatore
Date : 02.09.2017



FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017
*Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of
the Company (Management & Administration) Rules, 2014.*

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U60231TZ1931PLC000006
2.	Registration Date	28 th August, 1931
3.	Name of the Company	A B T LIMITED
4.	Category/Sub-category of the Company	Limited by Shares Indian Non Government Company
5.	Address of the Registered office & contact details	180, Race Course Road, Coimbatore – 641 018.
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Transportation (Passenger and goods transportation)	–	12.03%
2	Maruti Dealership	–	87.97%

III. PARTICULARS OF HOLDINGS, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1					
2					
3					
4					


**IV. SHARE HOLDING PATTERN
(Equity Share Capital Breakup as percentage of Total Equity)**
(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		140,352	140,352	93.57	-	140,352	140,352	93.57	
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.		10	10	0.01	-	10	10	0.01	-
e) Banks / FI									
f) Any other									
Sub-Total (A) (1):		140,362	140,362	93.58	-	140,362	140,362	93.58	-

(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corporate									
d) Any Other									
Sub-Total (A)(2)									
Total (A)		140,362	140,362	93.58	-	140,362	140,362	93.58	-

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt.									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):	-	-	-	-	-	-	-	-	-



2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh		9,368	9,368	6.43%		9,368	9,368	6.43%	
c) Others (specify)									
Non Resident Indians					-				-
Overseas Corporate Bodies					-				-
Foreign Nationals					-				-
Clearing Members					-				-
Trusts					-				-
Foreign Bodies - D R					-				-
Foreign Bodies - D R					-				-
Sub total B(2)		9,368	9,368	6.43	-	9,368	9,368	6.43	
Total Public (B)	-	9,368	9,368	6.43	-	9,368	9,368	6.43	-
Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)		150,000	150,000	100.00	-	150,000	150,000	100.00	-

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sri.M.Manickam	116395	77.60	-	116395	77.60	-	-
2	Mrs.Mariammal	2210	1.47	-	2210	1.47	-	-
3	Sri M Balasubramaniam	9465	6.31	-	9465	6.31	-	-
4	Sri M Srinivaasan	1780	1.19	-	1780	1.19	-	-
5	Sri M Hari Hara Sudhan	1626	1.08	-	1626	1.08	-	-
6	Ms Radha Akilandeshwari	1000	0.67	-	1000	0.67	-	-


(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1.	At the beginning of the year			No Change during the year			
2.	Changes during the year			No Change during the year			
3.	At the end of the year			No Change during the year			

(iv) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1.	At the beginning of the year			8,505	5.67	8,505	5.67
	Changes during the year			-	-	-	-
	At the end of the year			8,505	5.67	8,505	5.67
2.	At the beginning of the year						
	Changes during the year						
	At the end of the year						

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1.	SRI M MANICKAM						
	At the beginning of the year			116395	77.60	116395	77.60
	Changes during the year			-	-	-	-
	At the end of the year			116395	77.60	116395	77.60
2.	MRS M MARIAMMAL						
	At the beginning of the year			2210	1.47	2210	1.47
	Changes during the year			-	-	-	-
	At the end of the year			2210	1.47	2210	1.47
3.	SRI M BALA SUBRAMANIAM						
	At the beginning of the year			9465	6.31	9465	6.31
	Changes during the year			-	-	-	-
	At the end of the year			9465	6.31	9465	6.31
4.	SRI M SRINIVAASAN						
	At the beginning of the year			1780	1.19	1780	1.19
	Changes during the year			-	-	-	-
	At the end of the year			1780	1.19	1780	1.19
5.	SRI M HARI HARA SUDHAN						
	At the beginning of the year			1626	1.08	1626	1.08
	Changes during the year			-	-	-	-
	At the end of the year			1626	1.08	1626	1.08
6.	MS RADHA AKILANDESHWARI						
	At the beginning of the year			1000	0.67	1000	0.67
	Changes during the year			-	-	-	-
	At the end of the year			1000	0.67	1000	0.67


V. INDEBTEDNESS -

Indebtedness of the Company including interest outstanding / accrued but not due for payment. (Amount Rs./lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	11,684.18	2,614.50		14,298.68
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due			204.10	204.10
Total (i+ii+iii)	11,684.18	2,614.50	204.10	14,502.78
Change in Indebtedness during the financial year				
* Addition	4,812.39	-	-	4,812.39
* Reduction	3,152.24	1,485.82	-	4,638.06
Net Change	7,964.63	1,485.82	-	9,450.45
Indebtedness at the end of the financial year				
i) Principal Amount	13,344.33	1,128.68	-	14,473.01
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	45.57	45.57
Total (i+ii+iii)	13,344.33	1,128.68	45.57	14,518.58

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		M Manickam	M Mariammal	M Harihara Sudhan	Radha Akilandeshwari	
		Chairman	Vice Chairperson	Executive Director	Whole Time Director	RS.
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			24,00,000	7,00,000	31,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					-
2	Stock Option					-
3	Sweat Equity					-
4	Commission - as % of profit - others, specify...	92,48,163 3%	92,48,163 3%	3082721 1% 1000000	3082721 1% 1000000	24661768 2000000
5	Others					-
	Total (A)				3082721	29761768
	Ceiling as per the Act				33,909,931	33,909,931

* part of the year


B. Remuneration to other directors

S. No.	Particulars of Remuneration	Name of Directors					Total Amount (Rs.)
			Mrs. Mariammal	Sri M Harihara Sudhan	Sri M Chennaiappan	Dr S Murugaiyan	
					Independent Directors	Independent Directors	
1	Independent Directors						
	Fee for attending board committee meetings	--	40,000.00	55,000.00	55,000.00	55,000.00	2,05,000
	Commission	-	-	-	-	-	-
	Others	-	-	-	-	-	-
	Total (1)		40,000.00	55,000.00	55,000.00	55,000.00	2,05,000
2	Other Non-Executive Directors	M Manickam	M Balasubramaniam	M Sriniyaasan	Ms Radha Akilandeswari		
	Fee for attending board committee meetings	50,000.00	45,000.00	45,000.00	40,000.00	-	180,000
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-	385,000
	Total Managerial Remuneration	-	-	-	-	-	-
	Overall Ceiling as per the Act						



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN CHAIRMAN / VICE CHAIRPERSON / ED / WTD

(Rs. in lakhs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		N Shanmugasundaram CEO	CFO	S Elavazhagan CS	Total
1.	Gross salary	50,01,972	-	12,58,711	62,60,683
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit others, specify				
5.	Others, please specify	-	-	-	-
	Total	50,01,972	-	12,58,711	62,60,683

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Not Applicable

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	N.A.	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	N.A.	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	N.A.	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**NOMINATION AND REMUNERATION POLICY****ANNEXURE - B**

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee and has been approved by the Board of Directors.

Policy Objective

- a. To lay down criteria for identifying persons who are qualified to become Directors and who may be appointed in Senior Management of the Company in accordance with the criteria laid down.
- b. To lay down criteria for determining qualification, positive attributes and Independence of a Director.
- c. To lay down criteria, relating to remuneration of directors, key managerial personnel and other employees.

Definitions

“Act” means the Companies Act, 2013 including schedules annexed thereto and the Rules framed there under.

“Board of Directors” means the “Board of Directors” of A B T Limited.

“Company” means A B T Limited.

“Independent Director” means a Director who satisfies the criteria of independence as prescribed under section 149 of the Companies Act, 2013.

“Key Managerial Personnel” (KMP) means

- i. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-Time Director
- ii. Company Secretary
- iii. Chief Financial Officer and
- iv. Such other officer as may be prescribed under the Companies Act, 2013 and the rules made thereunder.

“Nomination & Remuneration Committee” means “Nomination & Remuneration Committee” constituted by the Board of Directors of the Company from time to time under the provisions of the Companies Act, 2013.

“Other employees” means, all the employees other than the Directors, KMPs and the Senior Management Personnel.

“Policy” means the Nomination Remuneration Policy.

“Remuneration” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.

“Senior Management Personnel” means, the personnel of the Company who are members of its core management team excluding Board of Directors and KMPs.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT**a. Criteria of selection**

- i. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management and recommend to the Board his/her appointment.
- ii. A person should possess adequate qualification, expertise and experience for the position he/she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person are sufficient/satisfactory for the position.
- iii. In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.
- iv. The Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
- v. In case of re-appointment of Non- Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

**b. Term/Tenure:**

The Term/Tenure of the Directors/KMP's/Senior Management Personnel shall be as per the Company's prevailing policy subject to the provisions of the Companies Act, 2013 and rules made there under.

c. Evaluation

The Committee shall carry out evaluation of performance of Directors yearly or at such intervals as may be considered necessary.

d. Removal

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations or any other reasonable ground, the Committee may recommend to the Board for removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

e. Retirement

The Director, KMP and senior management shall retire as per the applicable provisions of the Companies Act, 2013 along with the rules made thereunder and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP & Senior Management Personnel in the same position/remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL**1) Remuneration to Managing Director/Whole-time Directors:**

- a) The Remuneration/ Commission etc. to be paid to Managing Director/Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2) Remuneration to Non- Executive/Independent Directors:

The Non-Executive Directors/Independent Directors shall be entitled to receive sitting fees for each meeting of the Board or Committee meeting attended by them of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. They are also entitled for reimbursement of expenses in connection with participation in the Board/Committee meetings / General Meetings.

3) Remuneration to Senior Management Personnel:

- a) The remuneration of Senior Management Personnel/KMP's shall be based on the experience, qualification and expertise of the related personnel and shall be decided by the Managing Director of the Company.
- b) The remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising of annual bonus.

Amendments

The Board of Directors may review or amend this policy, in whole or in part, from time to time, after taking into account the recommendations from the Nomination & Remuneration Committee.



**FORM NO. MR-3
SECRETARIAL AUDIT REPORT**

ANNEXURE - C

FOR THE FINANCIAL YEAR ENDED 31.03.2017

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Managerial Personnel) Rules, 2014]*

To

The Members
A B T Limited
(CIN:U6023ITZI93IPLC000006)
4th Floor Sakthi Sugars Bldg,
180 Race Course Road, Coimbatore 641 018

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by A B T Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by A B T Limited ("**The Company**") for the financial year ended on 31st March 2017) ('Audit Period') according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder and applicable provisions of the Companies Act 1956;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company ;
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Not applicable to the Company during the Audit Period) ;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 Not applicable to the Company during the Audit Period);
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the Audit Period);
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not applicable to the Company during the Audit Period);
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the Audit Period)
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the company during the Audit Period)
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the Audit Period); and



- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the Audit Period);
- vi. Other laws applicable specifically the Company.
 1. Carriage by Road Act, 2007
 2. Carriers Act, 1865
 3. Motor Vehicles Act, 1988
 4. The Information Technology Act, 2000

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Stock Exchanges and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Not applicable to the Company during the Audit Period);

I report that, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

I further report that, based on the information provided by the Company, its officers and authorised representatives during the conduct of the audit, and also on the review of periodical compliance reports by respective department heads/Company Secretary/Chief Executive taken on record by the Board of Directors of the Company, in my opinion, adequate systems and process and control mechanism exist in the Company to monitor and ensure compliance with applicable financial/general laws like, direct and indirect tax laws, labour laws, and environmental laws.

I further report that, the Board of Directors of the Company is duly constituted. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has not taken any events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Place : Coimbatore
Date : 02.09.2017

R Dhanasekaran
Company Secretary in Practice
(FCSNo.7070: CP No. 7745)



ANNEXURE D

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

1	The Composition of the CSR Committee	CSR Committee Members Dr. M Manickam - Chairman Sri M Harihara Sudhan - Member Sri M Chenniappan - Member
2	Average net profit of the company for the last three financial years	Rs. 609.69 Lakhs
3	Prescribed CSR Expenditure (two percent of the amount as in item 2 above)	Rs. 12.19 Lakhs
4	Deetails of CSR spent during the financial year	-
a	Total amount spent for the financial year	Rs. 19.93 Lakhs
b	Amount unspent, if any	-

c Manner in which the amount spent during the financial year is detailed below:

Sl.No.	CSR Project or activity identified	Sectors in which the project is covered	Projects or Programmes 1. Local area or 2. Specify the state and district where projects or programmes was under taken	Amount out-lay (budget) project or programs wise	Amount spent on the projects or programs sub-heads: 1. Direct expenditure on projects or programs 2. Overheads	Cumulative Expenditure upto the reporting period	Amount spent direct or through implement- ing agency
1	Social Activities	Promoting education, setting up hostels for orphans	Local / Tamilnadu / Coimbatore	--	19.93	19.93	19.93

5 In case the company has failed to spend the two percent of the average net profits for the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in Board's Report – **Not applicable**

6 A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objective and policy of the Company

Pursuant to the Provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Committee states that the implementation and monitoring of CSR Policy is in the compliance with the CSR objectives and policy of the Company.

**INDEPENDENT AUDITOR'S REPORT**

The Members of A B T LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of A B T LIMITED ('the Company'), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

4. Our responsibility is to express an opinion on these financial statements based on our audit.
5. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
6. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

9. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

10. As required by the Companies (Auditor's Report) Order, 2016 (the "Order"), issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the "Annexure - A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
11. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure - B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed impact of pending litigations, as at March 31, 2017, on its financial position in its financial statements – Refer Note no. 32 to the financial statements.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There are no amounts, that are required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv) The Company has provided requisite disclosures in the standalone financial statements as to holding as well as dealings in Specified Bank Notes during the period from November 08, 2016 to December 30, 2016, on the basis of information available with the Company. Based on audit procedures and relying on the management representation, we report that disclosures are in accordance with the books of accounts maintained by the Company and as produced to us by the Management. – Refer Note 35.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants
Firm Registration Number: 003328S

P.R.VITTEL

Partner

Membership Number: 018111

Coimbatore

September 2, 2017

Annexure-A to Independent Auditor's report of even date

Re: A B T LIMITED (the "Company")

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
- (b) These fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such physical verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. As explained to us, inventories have been physically verified by the management at regular intervals during the year. In our opinion, the frequency of verification is reasonable. No material discrepancies were noticed on such physical verification.
- iii. In our opinion and according to the information and explanations given to us, the Company has granted unsecured loans to five corporates [PY: six corporates] covered in the register maintained under section 189 of the Act, and the aggregate outstanding amount as on the balance sheet date is Rs. 12,735.89 lakhs (Rs.15,399.66 lakhs). As per the terms and conditions of the agreement the principle and interest have not fallen due.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act in respect of loans and investments made, guarantees given and securities provided.



- v. The Company has not accepted any deposits from the public during the year under review within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder.
- vi. According to the information and explanations given to us, maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act. Accordingly, paragraph 3(vi) of the Order is not applicable.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, undisputed statutory dues, including provident fund, income-tax, sales tax, service tax, duty of excise, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income-tax, sales tax, service tax, duty of excise, duty of customs, value added tax, cess and other material statutory dues were in arrears as at March 31, 2017 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, value added tax, service tax and duty of excise, which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of, loans taken from banks, financial institutions or debentures. The Company does not have any loans or borrowings from Government.
- ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). Term loan availed during the year has been applied for the purpose for which it was raised.
- x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided managerial remuneration with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants
Firm Registration Number: 003328S

P.R.VITTEL
Partner

Membership Number: 018111

Coimbatore
September 2, 2017

**Annexure - B to the Independent Auditor's Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

1. We have audited the internal financial controls over financial reporting of A B T Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:
 - (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 - (c) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants
Firm Registration Number: 003328S

P.R.VITTEL
Partner

Membership Number : 018111

Coimbatore
September 2, 2017



BALANCE SHEET AS AT 31ST MARCH 2017

Particulars	Note No.	As at 31.03.2017 ₹	As at 31.03.2016 ₹
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2	1,50,00,000	1,50,00,000
(b) Reserves and surplus	3	4,66,64,35,286	4,54,36,14,483
Sub Total		4,68,14,35,286	4,55,86,14,483
2 Non-current liabilities			
(a) Long Term borrowings	4	95,14,13,174	88,45,07,180
(b) Deferred tax liabilities (Net)	5	23,41,35,523	24,87,12,437
(c) Other Long term liabilities	6	69,50,30,238	79,70,12,662
(d) Long Term provisions	7	7,80,27,431	8,16,95,716
Sub Total		1,95,86,06,366	2,01,19,27,995
3 Current liabilities			
(a) Short Term borrowings	8	1,06,71,85,468	1,22,31,38,148
(b) Trade Payable		21,19,24,932	18,50,26,634
(c) Other current liabilities	9	1,07,64,55,259	1,12,05,58,276
(d) Short Term provisions	10	25,12,79,908	19,61,76,539
Sub Total		2,60,68,45,568	2,72,48,99,597
Total (1 to 3)		9,24,68,87,219	9,29,54,42,075
II ASSETS			
Non Current assets			
1 (a) Fixed assets			
(i) Tangible assets	11	6,16,86,02,365	6,00,30,15,030
(ii) Intangible assets	12	70,170	93,560
		6,16,86,72,535	6,00,31,08,590
(b) Non-current Investments	13	14,62,82,937	2,52,500
(c) Long-term loans and advances	14	72,87,11,441	95,39,34,303
(d) Other non-current Assets	15	97,62,785	19,74,956
Sub Total		7,05,34,29,698	6,95,92,70,349
2 Current assets			
(a) Inventories	16	60,66,16,684	62,67,95,343
(b) Trade receivables	17	38,15,03,458	41,23,70,902
(c) Cash and cash equivalents	18	8,84,11,830	5,01,07,856
(d) Short term loans and advances	19	1,11,68,78,318	1,24,68,72,501
(e) Other current assets	20	47,232	25,125
Sub Total		2,19,34,57,522	2,33,61,71,727
Total(1 and 2)		9,24,68,87,219	9,29,54,42,075

Significant Accounting Policies

1

The Notes form part of these financial statements.

“Vide our report annexed”

for P.N.Raghavendra Rao & Co.,

Chartered Accountants

ICAI Firm Registration Number : 003328S

For and on Behalf of the Board

M HARI HARA SUDHAN
Executive Director

M MANICKAM
Chairman

P.R.VITTEL

M.No.: 018111

Partner

Place : Coimbatore

Date : 02.09.2017

S ELAVAZHAGAN
Company Secretary

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017**

Particulars	Note No.	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹
I. Revenue from operations	21	10,274,630,311	9,905,768,872
II. Other Income	22	176,085,635	158,368,391
III. Total Revenue (I+II)		10,450,715,946	10,064,137,263
IV. Expenses			
Purchases of Stock-in-Trade	23	7,667,641,261	7,449,534,699
Changes in inventories of finished goods work-in-progress and stock in trade	24	1,59,02,043	7,71,34,999
Employee benefits expenses	25	84,25,34,445	78,04,47,657
Other Expenses	26	1,22,00,68,669	1,17,01,85,956
Total Expenses		9,74,61,46,418	9,47,73,03,310
V Profit Before Interest, Depreciation and Taxation		70,45,69,528	58,68,33,953
Finance costs	27	24,90,05,301	32,96,23,713
VI Profit After Interest Before Depreciation and Taxation		45,55,64,227	25,72,10,240
Depreciation		13,80,11,688	15,07,40,084
Amortization expenses		23,390	23,950
Total		13,80,35,078	15,07,64,034
VII Profit before tax after depreciation		31,75,29,149	10,64,46,206
Less: Tax Expenses			
Current tax		11,00,87,285	2,27,20,000
Prior year tax		9,91,97,976	11,241
Deferred tax Expenses(-) / Savings (+)		1,45,76,915	(1,41,21,580)
VIII Profit after tax		12,28,20,803	6,95,93,385
Surplus carried over to the Balance Sheet		12,28,20,803	6,95,93,385
Earning per equity share (in Rupees)			
(1) Basic		818.81	463.96
(2) Diluted		818.81	463.96
Significant Accounting Policies	1		
The Notes form part of these financial statements.			

“Vide our report annexed”
for P.N.Raghavendra Rao & Co.,
Chartered Accountants
ICAI Firm Registration Number : 003328S

For and on Behalf of the Board

M HARI HARA SUDHAN
Executive Director

M MANICKAM
Chairman

P.R.VITTEL
M.No.: 018111
Partner
Place : Coimbatore
Date : 02.09.2017

S ELAVAZHAGAN
Company Secretary



CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2017

Particulars	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹
Cash Flow from Operating Activities		
Profit/(Loss) Before Tax	31,75,29,149	10,64,46,206
Adjustments for:		
Depreciation and Amortisation	13,80,35,078	15,07,64,034
Loss on Sale of Fixed Assets	6,29,945	1,71,460
Profit on Sale of Fixed Assets	(9,68,868)	(27,000)
Finance Costs	24,90,05,301	32,96,23,713
Agricultural Income	(30,655)	(41,480)
Rental Income	(9,65,884)	(19,14,745)
Interest Income	(14,80,56,591)	(13,75,18,457)
Operating Profit Before Working Capital Changes	55,51,77,475	44,75,03,731
Adjustments for:		
Inventories	2,01,78,659	7,90,09,890
Trade Receivables	3,08,67,444	(13,15,23,505)
Long-Term Loans and Advances	22,52,22,862	(7,28,27,069)
Short-Term Loans and Advances	12,99,94,183	(21,34,28,354)
Other Non-Current Assets	(77,87,829)	69,71,430
Other Current Assets	(22,107)	4,84,903
Trade Payables	2,68,98,298	3,13,86,903
Long-Term provisions	(36,68,285)	1,51,07,563
Short-Term provisions	5,51,03,370	(1,03,12,911)
Other Long-Term Liabilities	(10,19,82,424)	13,72,31,669
Other Current Liabilities	(4,41,03,017)	1,42,34,239
Cash Generated from Operations	88,58,78,629	30,38,38,488
Income tax paid	(20,92,85,261)	(2,27,31,241)
Net Cash generated from/(used in) Operating Activities	67,65,93,368	28,11,07,247
Cash Flow from Investing Activities		
Purchase of fixed assets	(31,41,29,541)	(25,39,18,171)
Sale of fixed assets	1,08,69,442	47,50,070
Sale/(Purchase) of Investments	(14,60,30,437)	-
Agricultural Income	30,655	41,480
Rental Income	9,65,884	19,14,745
Interest income	14,80,56,591	13,75,18,457
Net Cash generated from/(used in) Investing Activities	(30,02,37,407)	(10,96,93,419)
Cash Flow from Financing Activities		
Proceeds from/(Repayment of) Long-Term Borrowings	6,69,05,994	(4,47,84,585)
Proceeds from/(Repayment of) Short-Term Borrowings	(15,59,52,680)	19,26,89,744
Dividend Payments	-	(90,26,824)
Finance Costs	(24,90,05,301)	(32,96,23,713)
Net Cash generated from/(used in) Financing Activities	(33,80,51,986)	(19,07,45,378)
Net Increase/(Decrease) from Cash and Cash Equivalents	3,83,03,975	(1,93,31,550)
Cash and Cash Equivalents at the beginning of the Year	5,01,07,856	6,94,39,405
Cash and Cash Equivalents at the end of the Year	8,84,11,830	5,01,07,856
Cash and Cash Equivalents as per the Balance Sheet	8,84,11,830	5,01,07,856

“Vide our report annexed”

for P.N.Raghavendra Rao & Co.,

Chartered Accountants

ICAI Firm Registration Number : 003328S

For and on Behalf of the Board

M HARI HARA SUDHAN
Executive Director

M MANICKAM
Chairman

P.R.VITTEL

M.No.: 018111

Partner

Place : Coimbatore

Date : 02.09.2017

S ELAVAZHAGAN
Company Secretary



SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial statements :

The financial statements have been prepared under the historical cost convention and on accrual basis and in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) and comply with mandatory Accounting Standards issued by The Institute Of Chartered Accountants Of India. The Company has been following Mercantile system of Accounting on a Going concern basis.

Valuation of Inventories :

Inventories are valued at lower of cost or net realizable value. Cost is arrived at on Weighted Average Basis and it includes all direct costs and applicable over heads to bring the goods to the present location and condition. Stock of stores and work in progress are valued at cost or estimated cost and other stocks-in-Trade is valued at cost and are certified by the Chief Executive of the company.

The basis of determining cost for various categories of inventories are as follows :

- (i) Raw materials, Packing Materials and stores & Spares - Weighted average Basis
- (ii) Stock in trade and work-in-Progress-Cost of Direct material, labour and other overheads

Fixed Assets :

Fixed Assets are shown at cost/re-valued figures, Less accumulated depreciation. Fixed assets added during the year are valued at cost net of CENVAT but includes all direct expenses like freight, erection charges, pre operative expenses and borrowing costs.

Revenue Recognition :

- a) The Company generally follow the mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties
- b) Sale of Vehicles. Spares and other goods is recognized when the risk and rewards of ownership are passed on to the customer, which is generally despatch of vehicles and other goods
- c) Income from Power generation is recognized as per the terms of power purchase Agreements with state electricity Boards and on supply of power to the grid
- d) Income from services is recognized as per the terms of contract on accrual basis.
- e) Interest Income on Fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and rate applicable.
- f) The profit and Loss on the sale of Investments is dealt with at the time of actual sale / redemption
- g) Share of Income / Loss from firms in which the company is a partner is accounted only on the basis of audited figures of the firm
- h) Dividend Income is recognized when the right to receive the dividend is unconditional at the Balance Sheet date

Borrowing Costs :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets.

Depreciation

Depreciation on tangible assets is provided on the straight line method over the useful life in the manner prescribed in schedule II of the companies act 2013 effect from 1st April 2014,as against the earlier practice of depreciating at the rates prescribed in schedule XIV of the companies act 1956.

Depreciation on addition to assets or on sale /discardment of assets, is calculated on pro-rata from the month of such addition or upto the month of such sale / discardment,as the case may be.

For the building constructed on the lease hold land the depreciation was calculated proportionate to the number of years of lease.

**Investment :**

Long term investments are accounted at cost. The Diminution,if any, in value of long term investments is provided if such decline is other than temporary.

Retirement Benefit :

(a) Short Term :

Short term employee benefits are charged off at the un-discounted amount in the year in which the related service is rendered.

b) Long Term Post Retirement :

Post Retirement Benefits comprise of provident Fund and Gratuity which are accounted for as follows:

i) Provident Fund (Government PF)

This is a defined contribution plan, and contributions made to the Fund are charged to revenue. The company has no further obligations for future provident fund benefits other than annual contributions.

ii) Gratuity - Funded

The company Provides for the gratuity, a defined benefit retirement plan covering all employees. The plan provides for lump sum payments to employees at retirement,death while in employment or on termination of employment. The company has created an irrecoverable trust for making payment of gratuity under Group Gratuity Scheme of the LIC and premiums are paid as per their demand based on the actuarial valuation.

iii) Leave Encashment

There is no scheme for encashment of un-availed leave on retirement.

Earnings per Share :

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Segment Reporting :

The segment reporting is in line with the accounting policies of the company. Inter segment transactions have been accounted for based on the price which has been arrived at considering cost for utilities and net realizable value for by-products. Revenue and expenses that are directly identifiable with or allocable to segments are considered for determining the segment results. Segment assets and liabilities include those directly identifiable with the respective segments. Business segments are identified on the basis of the nature of products, the risk / return profile of the individual businesses,the organisational structure and the internal reporting system of the company.

Deferred Tax :

Deferred Tax Liability is recognized on timing difference between accounting income and taxable income for the period and reversal of timing difference of earlier periods and quantified using the tax rates and laws that have been enacted / substantively enacted as at the balance sheet date. Deferred Tax Assets are recognized and carried forward to the extent that there is reasonable certainty that these would be realized in future.

Impairment of Assets :

Impairment, if any, is recognized in accordance with the accounting standard 28.

Provisions, Contingent Liabilities and Contingent Assets :

Provision is recognized only when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

**NOTES FORMING PART OF THE ACCOUNTS**

Particulars	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹
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NOTE – 2**SHARE CAPITAL**

Authorised

2,00,000 Equity Shares of Rs. 100/- each (200,000)	2,00,00,000	2,00,00,000
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1,00,000 Preference Shares of Rs. 100/- each (100,000)	1,00,00,000	1,00,00,000
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Total	<u>3,00,00,000</u>	<u>3,00,00,000</u>
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Issued

1,50,000 Equity Shares of Rs. 100/- each (150,000)	1,50,00,000	1,50,00,000
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Total	<u>1,50,00,000</u>	<u>1,50,00,000</u>
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Subscribed and Paid up

1,50,000 Equity Shares of Rs. 100/- each (150,000)	1,50,00,000	1,50,00,000
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Total	<u>1,50,00,000</u>	<u>1,50,00,000</u>
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Reconciliation of Number of Shares

	No of Shares	No of Shares
Equity Shares at the beginning of the year	150,000.00	150,000.00
Add : Shares issued during the year	<u>—</u>	<u>—</u>
Equity Shares at the end of the year	<u>150,000.00</u>	<u>150,000.00</u>

Rights, Preferences and Restrictions of each class of Shares

The Company has only one class of Equity shares having face value of Rs.100 each Each Shareholder is eligible for one vote per share. Dividend is payable when it is recommended by the Board of Directors and approved by the members at the annual general meeting.

List of Shareholders holding more than 5% shares

Name of the Shareholder	As at 31.03.2017		As at 31.03.2016	
	% of Holding	No. of Shares	% of Holding	No. of Shares
Equity Shares with Voting Rights:				
a. SRI M MANICKAM	77.60%	116,395	77.60%	116,395
b. SRI M BALASUBRAMANIAM	6.31%	9,465	6.31%	9,465
	83.91%	125,860	83.91%	125,860

NOTE – 3**RESERVES AND SURPLUS**

i. GENERAL RESERVE

Opening Balance	4,51,56,81,835	4,45,47,75,835
Add: Transfer from Surplus from P& L Account	9,00,00,000	6,00,00,000
Transfer from Debenture redemption reserve	<u>—</u>	<u>9,06,000</u>
Closing Balance	<u>4,60,56,81,835</u>	<u>4,51,56,81,835</u>



	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹
ii. Debentures Redemption Reserve		
Opening Balance	2,19,51,000	2,28,57,000
ADD : Transfer from Surplus	3,53,80,000	
	5,73,31,000	<u>2,28,57,000</u>
Less: Transfer to General Reserve		9,06,000
Closing Balance	5,73,31,000	2,19,51,000
iii. Surplus in Statement of Profit & Loss		
Opening Balance	59,81,648	54,15,087
Add :Profit for the year	12,28,20,803	6,95,93,385
Total	12,88,02,451	<u>7,50,08,472</u>
Less:		
Provision for Dividend	-	75,00,000
Provision for Tax on Dividend	-	15,26,824
Transfer to Debenture Redemption Reserve	3,53,80,000	-
Transfer to General Reserve	9,00,00,000	6,00,00,000
	12,53,80,000	<u>6,90,26,824</u>
Closing Surplus	34,22,451	59,81,648
Total of Reserves and Surplus [(i) to (iii)]	4,66,64,35,286	<u>4,54,36,14,483</u>

NOTE – 4
LONG TERM BORROWINGS
SECURED

(a) Non – Convertible Debentures	19,56,51,000	7,07,50,000
(b)Term Loans from scheduled Banks	73,94,28,911	76,47,86,506
(c) Long term maturities of financial lease obligations	1,63,33,263	4,89,70,674
Total	95,14,13,174	<u>88,45,07,180</u>

**Nature of Security and other terms of Long term borrowings****A. Debentures**

Non – Convertible Debentures of Rs. 1000/- each aggregating to Rs.2293.34 Lakhs (including current maturities) are secured by mortgage of unencumbered windmills and the land belonging to the Company. The tenure of the debentures is 36 months with interest rate of 12%.

B. Secured Loan from Banks:

Nature of security	Terms of Repayment
<p>1. Term Loan aggregating to Rs.1308.96 lakhs (2016 - Rs. 1751.57 Lakhs) (including current maturities) from City Union Bank Ltd are secured by</p> <p>a. Hypothecation of Windmills installed under this loan, machineries, computers and other equipments purchased under these loans.</p> <p>b. Exclusive first charge on land and building of the Company situated at Anamallai, Nilavarappatti (Salem), Nilambur (Coimbatore), Vilangudi (Madurai), Perianegamam and Udumalpet and land at Thankankulam (Madurai) and Pazhavor (Tirunelveli).</p>	<p>1. Repayable in 120 installments starting from 10.05.2006. Balance Out standing Rs.00.00 lakhs (2016 – Rs.32.61 lakhs).</p> <p>2. Repayable in 120 installments starting from 05.12.2007. Balance Out standing Rs.236.21 lakhs (2016 – Rs.435.95 lakhs).</p> <p>3. Repayable in 120 installments starting from 4.11.2008. Balance out standing Rs.101.25 lakhs (2016 – Rs. 156.10 lakhs).</p> <p>4. Repayable in 120 installments starting from 27.03.2008. Balance Out standing Rs. 28.35 lakhs (2016 – Rs. 50.79 lakhs).</p> <p>5. Repayable in 84 installments starting from 20.03.2008. Balance Out standing Rs.34.58 lakhs (2016 – Rs. 79.52 lakhs).</p> <p>6. Repayable in 120 installments starting from 28.01.2009. Balance Out standing Rs.110.60 lakhs (2016 – Rs.170.46 lakhs).</p> <p>7. Repayable in 120 monthly installments starting from 13.4.2010. Balance Out standing Rs.564.63 lakhs (2016 – Rs.648.34 lakhs).</p> <p>8. Repayable in 12 monthly installments starting from 21.10.2016. Balance Out standing Rs.233.34 lakhs (2016 – NIL)</p> <p>Rate of Interest : 13.25% p.a.</p>
<p>2. Term Loan aggregating to Rs.6695.97 lakhs (Including current maturities) (2016 – Rs. 7577.79 lakhs) from The Karur Vysya Bank is secured primarily by Hypothecation of machineries, computers and other equipments purchased under this loans. Collateral Security: Exclusive first charge on land and building of the Company situated at (1) Sidco Industrial Estate, Kappalur, Madurai (2) Kizhavararaghavapuram Village Tirunelveli.</p> <p>3. Panayakurichi at Tiruchi</p> <p>4. Land and Building owned by the Anamalias Retreading Corporation at chennai.</p>	<p>1. Term loan is repayable in 84 monthly installments from 28.10.2012. Balance out standing Rs. 339.30 lakhs (2016 – Rs.489.95 lakhs).</p> <p>2. Term Loan is repayable in 84 monthly installments starting from 22.04.2016. Balance out standing Rs. 857.14 lakhs (2016 – Rs. 1000.00 lakhs).</p> <p>3. Term Loan Repayable in 64 monthly installments starting from 25.9.2015. Balance out standing Rs. 1649.53 lakhs (2016 – Rs. 2079.84 Lakhs).</p> <p>4. Term Loan Repayable in 33 monthly installments starting from 25.9.15. Balance out standing Rs. 560.00 lakhs (2016- Rs. 1008.00 lakhs).</p> <p>5. Term Loan Repayable in 84 monthly installments starting from 30.9.17. Balance out standing Rs. 3000.00 lakhs (2016 – Rs. 3000 lakhs)</p>



Nature of security	Terms of Repayment
	6. Term Loan Repayable in 12 monthly installments from 26.10.16. Balance outstanding is Rs.290.00 lakhs (2016 – nil) Rate of Interest : 12.50% p.a.
3. Term Loan aggregating to Rs.132.92 lakhs (including current maturities) (2016 - Rs. 254.34 lakhs) from Axis Bank is secured by first charge on the land belonging to the Vice Chairperson of the Company.	1. Term loan is repayable in 84 monthly installments starts from 11.08.2010. Balance out standing Rs.132.92 lakhs(2016 – Rs. 254.34 Lakhs). Rate of Interest : 12.50% p.a.
4. Term loan aggregating to Rs.1867.88 Lakhs (including current maturities) (2016 Rs.Nil) from Kotak Mahindra Bank Ltd is secured by first charge on the land situated at Ukkadam in Coimbatore dist.	1. Term loan is repayable in 60 monthly installments starts from 25.10.2016 Balance out standing Rs.1867.88 lakhs (2016 – Rs. Nil).
The above loans obtained from the Banks are guaranteed by Sri. M Manickam Chairman of the Company	
Secured Loans from other parties:	
<p>Hire Purchase Loans</p> <p>Hire purchase loan amounting to Rs.719.00 lakhs (including current maturities) (2016 – Rs. 677.21 lakhs) are secured by</p> <ol style="list-style-type: none"> Sundaram Finance Ltd : Rs.680.61 – Heavy Vehicles Refinance & Demo Vehicles (2016 – Rs. 501.13) Reliance Capital Ltd : Rs. 000.00 - Land & Building at Ooty. (2016 – Rs.152.01). Repaid tin full during 2016-17 Kotak Mahindra Prime Ltd : Rs. 38.39 (2016 – Rs. 138.05 lakhs) - Plot at St.Mary’s Road,Chennai. 	<p>Repayable in 36 / 120 monthly instalments</p> <ol style="list-style-type: none"> Kotak Mahindra Prime Limited (a) HP loan repayable in 72 monthly installments, starts from 03.12.2010 Rate of Interest 11.50% Sundram Finance Ltd (a) HP loan repayable in 36 installments starts from 17.02.2015 Rate of interest : 13.80% p.a. (b) HP loan repayable in 36 installments starts from 03.03.2015 Rate of Interest : 13.80% p.a.



	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹
NOTE – 5		
DEFERRED TAX LIABILITIES (Net)		
i. Tax Effect of items Constituting Deferred Tax Liabilities Arising out of Depreciation on Fixed Assets (Net)	23,76,10,059	25,15,33,491
ii. Tax Effect of items Constituting Deferred Tax Asset Difference in Treatment of Expenses / Income (Net)	34,74,536	28,21,053
Total	<u>23,41,35,523</u>	<u>24,87,12,437</u>
NOTE – 6		
OTHER LONG TERM LIABILITIES		
Creditors for Purchases & Expenses	48,29,80,607	60,66,15,733
Other Liabilities	6,67,43,502	4,42,82,358
Security Deposits	3,00,90,940	3,08,45,029
Loans & Advances from Others	1,97,15,189	1,97,69,543
Loans & Advances from Related party	9,55,00,000	9,55,00,000
Total	<u>69,50,30,238</u>	<u>79,70,12,662</u>
NOTE – 7		
LONG TERM PROVISIONS		
Provision for employee benefits		
Provision for Gratuity	7,80,27,431	8,16,95,716
Total	<u>7,80,27,431</u>	<u>8,16,95,716</u>
NOTE – 8		
SHORT TERM BORROWINGS		
Secured Loans		
Working Capital Loan from Banks	397,532,047	56,55,80,235
Unsecured Loans		
Inter Corporate Loan from Related Parties	5,02,20,000	5,02,20,000
From Other Corporates	61,94,33,421	60,73,37,913
Total	<u>1,06,71,85,468</u>	<u>1,22,31,38,148</u>

1. Secured Loans from Banks

Working Capital Loans (Cash Credit) amounting to Rs. 4450 Lakhs and BG Limit of Rs. 115 Lakhs are secured by Pari Passu first charge by way of hypothecation of Current Assets of the Company ranking pari passu with City Union Bank Ltd, Federal Bank Ltd and Karur vysya bank Ltd.

Repayable on Demand

The Secured and Unsecured loans are Guaranteed by Sri M Manickam – Chairman



	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹
NOTE – 9		
OTHER CURRENT LIABILITIES		
Current Maturities of Secured Non-convertible debentures	3,36,83,000	1,70,53,000
Current Maturities of Long Term Debts	31,93,43,571	20,26,31,239
Current Maturities of Loans from banks and other parties	2,99,93,733	6,42,25,627
Current Maturities of Fixed Deposits	-	15,82,70,000
Interest accrued and due on borrowings	45,56,825	2,04,10,229
Unclaimed Dividend	83,400	73,475
Unclaimed Fixed Deposits	1,73,68,000	76,79,954
Other Payables		
Statutory remittance	9,91,88,340	13,19,04,754
Advance from customers	42,42,88,945	39,71,01,213
Employees related liability	4,43,28,340	3,80,74,191
Liability for expenses	10,36,21,106	8,31,34,594
Total	<u>107,64,55,259</u>	<u>112,05,58,276</u>

NOTE – 10
SHORT TERM PROVISIONS

Provision for employee benefits		
Provision for Gratuity	1,18,36,781	86,94,879
Provision for Bonus	4,77,91,172	3,66,20,595
Provision for Leave Salary	1,17,44,670	98,57,608
Provision for Others		
Provision for Taxation	17,99,07,285	13,19,76,633
Provision for Dividend	-	75,00,000
Provision for Dividend Tax	-	15,26,824
Total	<u>25,12,79,908</u>	<u>19,61,76,539</u>



FIXED ASSETS

NOTE No. 11 - TANGIBLE ASSETS

(Rs.)

S. No	PARTICULARS	GROSS BLOCK		As On 31.3.2017	DEPRECIATION		NET BLOCK			
		As On 01.04.2016	Addition		Deletion	As On 01.04.2016	For the year 2016-17	With-drawn during the year	Total	As On 31.03.2016
1	Land	4,62,74,30,362	209620162	-	4837050524	-	-	4837050524	4627430362	
2	Building	83,52,04,486	28032909	233221	863004174	233221	45750605	481573812	381460362	499291508
3	Machinery	1,18,12,43,682	41760680	-	1223004362	-	48622023	661746976	561257386	668608319
4	Furniture	6,47,77,229	442238	1709242	63510225	1709242	4699351	19711429	43798796	24406202
5	Electrical Fittings	5,95,57,162	4621469	370716	63807915	370716	5369389	24364463	39443451	25191899
6	Tools & Equipments	4,92,56,055	536919	2717946	47075028	2717946	3361783	6622656	40452372	9634189
7	Office Equipments	6,43,42,670	1934968	914181	65363457	914181	3620515	8685100	56678357	10412366
8	Heavy Vehicles	28,71,02,403	-	82938820	204163583	82938820	3056110	12864685	191298899	21395432
9	Light Vehicles	19,02,58,604	20230434	9123390	201135648	9123390	18629232	100215724	100919924	102886349
10	Computer	9,47,51,831	6949762	1350329	100351264	1350329	4902680	15766995	84584268	13758405
	TOTAL FOR THE YEAR	7,45,36,94,484	314129541	99357845	7668466180	99357845	138011688	6168602365	1499863815	6003015030
	Previous Year	72940.76	2539.18	943.00	74536.94	943.00	1507.41	60030.15	14506.79	59047.32

NOTE No. 12 - INTANGIBLE ASSETS

(Rs. in lakhs)

S. No.	PARTICULARS	GROSS BLOCK		As On 31.3.2017	DEPRECIATION		NET BLOCK			
		As On 01.04.2016	Addition		Deletion	As On 01.03.4016	For the year 2016-17	With-drawn during the year	Total	As On 31.03.2016
I.	Goodwill	3,18,900	0.00	0.00	3,18,900	0.00	23,390	70,170	2,48,730	93,560
	TOTAL	3,18,900	0.00	0.00	3,18,900	0.00	23,390	70,170	2,48,730	93,560



	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹
NOTE - 13		
NON CURRENT INVESTMENTS		
A. Non Trade : Unquoted		
i. Investments in Equity Instruments		
Sakthi Auto Components (2382680 Equity Shares of Rs.10 each)	14,60,32,937	-
ii. Investments in Government or trust securities		
Bhadratha Social security Scheme of Govt. of Kerala	15,000	15,000
National Savings Certificate	-	2,500
iii. Investments in partnership firms		
The Anamallais Retrading Corporation (Refer to Note 29)	2,35,000	2,35,000
Total	<u>14,62,82,937</u>	<u>2,52,500</u>
NOTE - 14		
LONG TERM LOANS AND ADVANCES (Un secured considered good)		
a) Capital Advances – others	10,07,43,500	9,49,83,788
b) Rent advance	9,49,42,856	9,66,72,159
c) Loans and Advances to related parties	38,11,15,702	45,89,62,340
d) Other Loans and Advances	6,90,61,735	5,44,37,160
Loans and Advance to Employees	1,79,144	98,854
Advance Income-tax	76,0,93,799	24,2,7,72,568
Advance for Purchases & Others	65,74,707	6,0,07,434
Total	<u>72,87,11,441</u>	<u>95,3,9,34,303</u>
NOTE - 15		
OTHER NON CURRENT ASSETS		
Trade receivables - Unsecured Considered good	3,18,262	3,08,845
Sundry Deposits	94,44,523	16,66,111
Total	<u>97,62,785</u>	<u>19,74,956</u>
NOTE - 16		
INVENTORIES (Certified by the Management)		
Stock of Stores	44,65,788	88,97,983
(Spare Parts. Body Building Materials, Stationery & others)		
Petrol, HSD, Lubricants, Spares, Maruti Vehicles etc.	59,30,96,309	59,44,99,305
Work-in-progress	90,54,588	2,33,98,056
Total	<u>60,66,16,684</u>	<u>62,67,95,343</u>
NOTE - 17		
TRADE RECEIVABLES - Unsecured considered good		
a. Debts outstanding for a period exceeding six months	1,44,27,448	5,19,70,813
b. Other Debts	36,70,76,010	36,04,00,089
Total	<u>38,15,03,458</u>	<u>41,23,70,902</u>



	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹
NOTE - 18		
CASH AND CASH EQUIVALENTS		
Cash on Hand	1,20,56,898	1,19,73,685
Cash in Current a/c with scheduled banks	6,19,56,579	2,46,41,118
Cash in Fixed deposits with schedule banks	1,72,370	1,12,66,014
Unpaid Dividend	74,435	67,677
Margin Money with Banks / Security against borrowings	1,41,51,548	21,59,362
Total	8,84,11,830	5,01,07,856
NOTE - 19		
SHORT TERM LOANS & ADVANCES -		
Unsecured considered good unless otherwise stated		
Inter Corporate Deposit Loans and Advances to related parties	89,24,73,692	108,10,04,084
Other Loans and Advances	2,12,45,101	1,96,40,509
Security Deposits - considered good	2,44,84,235	1,55,25,541
Loans and Advance to Employees	1,62,65,226	2,12,08,034
Prepaid Expenses	95,11,233	1,30,13,576
Advance for Expenses & Others	15,28,98,831	9,64,80,758
Total	111,68,78,318	124,68,72,501
NOTE - 20		
OTHER CURRENT ASSETS		
Outstanding Income	47,232	25,125
Total	47,232	25,125
NOTE - 21		
REVENUE FROM OPERATIONS		
INCOME		
Sales and other receipts		
Spare Parts, Petrol, Diesel & Oil	163,23,80,898	119,54,70,473
Maruti Vehicles	684,07,37,624	696,19,02,678
Miscellaneous Items	1,82,400	4,22,727
Labour & Service Charges etc.,	56,52,45,614	66,12,60,234
Other receipts	-	86,945
	903,85,46,536	881,91,43,058
Other operating income		
Traffic Collections	1,99,58,540	3,50,54,027
Freight Collections	109,33,34,465	99,68,92,264
Receipts from Windmills	12,27,90,770	5,46,79,523
	123,60,83,775	108,66,25,815
Total	1027,46,30,311	9,90,57,68,872



	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹
NOTE - 22		
OTHER INCOME		
Interest Income - Bank Deposits	24,56,282	4,90,132
Interest Income - others	14,56,00,309	13,70,28,324
Other Non operating income	2,27,985	1,10,15,211
Rent Receipts	9,65,884	19,14,745
Profit on Sale of Fixed Assets	9,68,868	27,000
Agricultural Income	30,655	41,480
Miscellaneous Income	55,41,101	67,42,708
Sundry Balance Written – back	202,94,552	11,08,791
Total	<u>17,60,85,635</u>	<u>15,83,68,391</u>
NOTE - 23		
PURCHASE OF STOCK IN TRADE		
Spare parts	1,09,51,71,552	1,11,62,37,419
Maruti Vehicles	6,57,24,69,709	6,33,32,97,280
Total	<u>7,66,76,41,261</u>	<u>7,44,95,34,699</u>
NOTE - 24		
CHANGES IN INVENTORIES OF GOODS, WORK IN PROGRESS & STOCK IN TRADE		
OPENING STOCK		
Spare parts, Petrol, Diesel & Oil	13,86,00,251	11,14,93,323
Maruti Vehicles	45,07,18,619	57,22,05,584
Work in progress	2,33,98,056	61,53,018
	<u>61,27,16,926</u>	<u>68,98,51,924</u>
CLOSING STOCK		
Spare parts, Petrol, Diesel & Oil	12,64,77,677	13,86,00,251
Maruti Vehicles	46,12,82,618	45,07,18,619
Work in progress	90,54,588	2,33,98,056
	<u>59,68,14,882</u>	<u>61,27,16,926</u>
Total	<u>1,59,02,043</u>	<u>7,71,34,999</u>
NOTE - 25		
EMPLOYEES' BENEFIT EXPENSES		
Salaries, Wages, Bonus & Gratuity	75,65,92,983	69,06,79,499
Contribution to Provident & Other Funds	5,82,77,788	5,77,01,016
Workmen & Staff Welfare Expenses	2,76,63,674	3,20,67,142
Total	<u>84,25,34,445</u>	<u>78,04,47,657</u>



	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹
NOTE - 26		
OTHER EXPENSES		
OPERATING EXPENSES		
Diesel	11,76,37,147	11,52,17,689
Spares	1,56,84,841	1,65,52,303
Insurance	65,13,987	66,31,175
Oil & Lubricants	25,86,819	35,34,100
Tyres, Tubes, Flaps & RT charges	93,02,883	1,09,46,879
Licence & Taxes	1,56,63,840	1,83,74,301
Vehicle, Machinery & Equip. Hire Charges	35,12,80,832	31,98,41,676
Others	12,85,33,909	11,00,94,807
Windmills operating expenses	2,28,48,928	1,81,77,485
	<u>67,00,53,185</u>	<u>61,93,70,417</u>
Freight and Cartage	3,55,76,517	3,60,34,085
Insurance	50,66,104	34,58,069
Rent	8,89,40,571	8,32,57,558
Rates & Taxes	92,09,349	1,18,55,186
Sitting Fees to directors	3,85,000	10,200
Agency Commission & Incentive	5,02,72,850	4,41,41,441
Advertisement & Sales Promotion	12,66,05,002	15,17,35,158
Selling, Handling & Holding Expenses	88,831	57,64,662
Electricity Charges	3,56,55,032	3,57,80,922
Vehicle Maintenance	2,38,99,063	22,9,39,152
Repairs & Maintenance to Buildings	50,24,698	92,54,916
Repairs & Maintenance to Machinery	72,86,527	89,16,261
Repairs & Maintenance to Other Assets	1,77,50,396	1,73,03,551
Claims & Compensation	2,60,338	3,47,707
Travelling Expenses	3,00,89,622	3,34,37,823
Auditors Remuneration	6,64,235	5,35,463
Service Tax	6,74,166	8,37,564
Legal and Consultancy Expenses	97,98,570	43,15,188
Printing & Stationery	1,33,91,483	1,43,17,831
Postage, Telephone & Telex	2,35,82,352	2,27,72,047
Bank Charges & Commission	1,52,40,040	1,55,99,343
CSR Expenses	20,11,200	19,82,400
Books and periodicals	4,17,157	4,77,197
Internal Audit Expenses	1,3,48,211	12,97,121
Miscellaneous Expenses	17,7,44,836	1,46,54,497
Brokerage	2,52,776	4,89,912
Agricultural Expenses	17,640	1,383
Bad Debts & Sundry Advances written-off	3,71,203	11,99,433
Loss on sale/discarding of fixed Assets	6,29,945	1,71,460
Directors Remuneration	2,77,61,768	79,28,008
Total	<u>122,00,68,669</u>	<u>117,01,85,956</u>
NOTE - 27		
FINANCE COST		
Interest Expenses		
Long Term Borrowings	19,82,41,077	28,64,82,666
Other Borrowing costs	5,07,64,224	4,31,41,046
Total	<u>24,90,05,301</u>	<u>32,96,23,713</u>

**NOTES FORMING PART OF THE ACCOUNTS****NOTE - 28****RELATED PARTIES DISCLOSURE****I Related Parties****a. Subsidiary Companies**

NIL

b. Enterprises in which KMP/Relatives of KMP has significant influence

ABT Industries Ltd

Anamallais Bus Transport Pvt. Ltd

Nachimuthu Industrial Association

ARC Retreading Company Pvt. Ltd

The Anamallais Retreading Corporation

N Mahalingam & Co.,

ABT info systems pvt. ltd

Sakthi Sugars Ltd

Sakthi Auto Component Ltd

Anamallais Engineering Pvt Ltd

c. Key Managerial Personnel

Smt. M Mariammal - Vice Chairperson

Sri M Manickam – Chairman

Sri M. Balasubramaniam – Director

Sri .M. Srinivaasan – Director

Sri M Hariharasudhan - Executive Director

d. Relatives of the Key Managerial Personnel

Smt. Karunambal Vanavaraayar

Smt. Gauri Manickam

Ms. Sivakami Rukmani Samyuktha

Ms. Radha Akilandeswari

Ms. Akilandeswari Subhashruthi

Mr. Vishnu Nachimuthu

Ms. Bhavani Rukmani

Ms. Shivani Radhamani

Note: Information has been furnished with respect to individuals / entities with whom / which related party transactions had taken place during the year.



II. RELATED PARTY TRANSACTIONS

Nature of Transactions	Subsidiaries	Associates	Key Managerial Personnel	Relatives of Key Managerial Personnel	Enterprises in which KMP/ Relatives of KMP has significant influence.	Total
Purchase						
Purchase of materials					27.28	27.28
					(23.66)	(23.66)
Purchase of fuel					48.62	48.62
					(79.24)	(79.24)
Sales						
Rendering of Services					128.52	128.52
					(136.31)	(136.31)
Interest Receipts					1420.70	(1420.70)
					(1651.04)	(1651.04)
Receiving of Services						
Printing Charges					18.72	18.59
					(29.61)	(29.61)
Rent Payments					72.63	72.63
					(70.98)	(70.98)
Sitting Fees			3.85			3.85
			(0.10)			(0.10)
Interest payments				0.00		0.00
				(62.25)		62.25
INTER CORPORATE DEPOSITS LOANS AND ADVANCES						
Borrowings (Note No.7)					502.20	502.20
					(502.20)	(502.20)
Loans and Advances (Long term - Note No.14)					3811.16	3811.16
					(4589.62)	(4589.62)
Loans and Advances (Short term - Note No.19)					8924.73	8924.73
					(10810.04)	(10810.04)


II. RELATED PARTY TRANSACTIONS

Managerial Remuneration					
Remuneration to Chairman Sri M Manickam			92.48		92.48
			(32.05)		(32.05)
Remuneration to Vice Chairperson			92.48		92.48
			(32.05)		(32.05)
Remuneration to Executive Director			64.83		64.83
			(15.00)		(15.00)
Remuneration to Whole Time Director			47.83		47.83
			(0.00)		(0.00)
Profit before commission			3421.92		3421.92
Add: Income Tax			0.00		0.00
Directors remuneration			246.62		246.62
Loss on sale of fixed assets			46.26		46.26
			3714.80		3714.80
Less: Profit on sale of fixed assets			46.35		46.35
			3668.45		3668.45
8% Commission on Profit			246.62		
Sri M Manickam 3% (Chairman)			92.48		92.48
Smt. M Mariammal 3% (Vice Chairperson)			92.48		92.48
Sri M Harihara Sudhan (Executive Director) 1%			30.83		30.83
Ms Radha Akilandeshwari (whole Time Director) 1%			30.83		30.83
Balance outstanding at the end of the year					
1. Key Managerial Personnel			397.38		397.38
			(568.99)		(568.99)
Loans and Advances (staff)			2.48		2.48
			(17.69)		(17.69)



	Year Ended 31.03.2017 ₹ In Lakhs	Year Ended 31.03.2016 ₹ In Lakhs
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NOTE - 29
Earning Per Share
Particulars

a. Face Value per share (in Rs.)	100.00	100.00
b. Profit after Tax (Rs. In Lakhs)	1228.21	695.93
c. The weighted average no. of Equity shares	1.50	1.50
d. Earnings Per Share - Basic (Rs.)	818.81	463.96
Diluted Earning per shares		
a. The weighted average no. of Equity shares	1.50	1.50
b. Earnings Per Share - Diluted (Rs.)	818.81	463.96

Note - 30
Disclosure for Investments in partnership firm
Name of partners & Shares

	2016-17		2015-16	
	Share Capital	% of Profit share	Share Capital	% of Profit share
A B T Ltd	235,000	24%	235,000	24%
Smt. Karunambal Vanavarayar	127,500	23%	127,500	23%
Smt. Gauri Manickam	127,500	23%	127,500	23%
Smt. Vinodhini	127,500	18%	127,500	18%
Smt. S. Sankari	127,500	4%	127,500	4%
Mrs. M. Mariammal	255,000	8%	255,000	8%
	1,000,000	100%	1,000,000	100%

Note - 31
Auditor's Remuneration
Particulars

	31.03.2017 Rs.	31.03.2016 Rs.
Statutory Audit	400,000	400,000
Taxation Matters	135,675	44,663
Certification Fees	57,500	32,800
Service Tax	71,060	58,000
	664,235	535,463

NOTE - 32
Contingent Liabilities in respect of
Claims against the Company not acknowledged as Debts*

1. Income Tax Matters Amount paid fully under protest	1178.07	1178.06
2. Sales Tax Matters	-	202.95
3. Electricity Tax	53.99	53.99
4. Others	5.73	5.73
(b) Guarantee Amount	3000.00	3000.00
Guarantee Amount / backed by counter guarantee	29483.50	25703.00
# The Management believes that the ultimate outcome of the above will not have any material adverse effect on the Company's financial position and results of the operation.		
Proposed Dividend (in Rs.)	3,750,000	-
Tax on Proposed Dividend (in Rs.)	763,412	-

**NOTE - 33**

The Company has not received information from vendors regarding their status under The Micro, Small & Medium Enterprises Development Act 2006 and hence disclosures relating to their outstanding amount and interest have not been made.

NOTE - 34

Disclosure as per MCA Notification No. GSR 308(E) dated March 31, 2017 on Specified Bank Notes (SBNs):-

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016	1,02,49,000	17,57,200	1,20,06,200
(+) Permitted Receipts from 9.11.2016 to 30.12.2016	1,01,70,000	16,82,97,787	17,84,67,787
(+) Amount Withdrawal from bank from 9.11.2016 to 30.12.2016	-	2,37,52,187	2,37,52,187
(-) Permitted Payments from 9.11.2016 to 30.12.2016	34,84,000	10,11,90,748	10,46,74,748
(-) Amount Deposited in bank from 9.11.2016 to 30.12.2016	1,69,35,000	8,70,98,030	10,40,33,030
Closing Cash in hand as on 30.12.2016	-	55,18,396	55,18,396

NOTE - 35

The Previous year's figures have been re-grouped / restated wherever necessary to correspond with the current year classification / disclosure.

“Vide our report annexed”
for P.N.Raghavendra Rao & Co.,
Chartered Accountants
ICAI Firm Registration Number : 003328S

For and on Behalf of the Board

M HARI HARA SUDHAN
Executive Director

M MANICKAM
Chairman

P.R.VITTEL
M.No.: 018111
Partner
Place : Coimbatore
Date : 02.09.2017

S ELAVAZHAGAN
Company Secretary



SEGMENT INFORMATION FOR THE YEAR ENDED 31.03.2017

PARTICULARS	PARCEL	MARUTI	WIND ENERGY	OTHERS	TOTAL
Operating Income	9740.67	87340.77	1229.73	4435.13	102746.30
2016	8934.02	84251.82	550.63	5321.22	99057.69
Total Revenue	9758.89	87374.45	1231.46	6142.36	104507.16
2016	8964.84	84266.00	550.74	6859.79	100641.37
Segment result (Net)	(131.16)	547.14	451.96	1534.88	2402.82
2016	(112.05)	390.05	(156.67)	574.72	696.05
Unallocated Income					1760.86
2016					1583.68
Operating Profit					7045.69
2016					5868.34
Interest Expenses					2490.05
2016					3296.24
Depreciation					1380.12
2016					1507.64
Taxation					1100.87
2016					227.20
PAT / LAT					3175.52
2016					695.93
Segment Assets	3502.56	33476.54	561.88	76861.77	114402.75
2016	1369.66	28980.07	878.30	76116.12	107344.15
Segment Liabilities	3502.56	33476.54	561.88	76861.77	114402.75
2016	1369.66	28980.07	878.30	76116.12	107344.15
Capital Expenditure	210.39	619.42	392.13	1919.35	3141.29
2016	45.85	577.31	1756.04	147.91	2527.11